



GANESH BENZOPLAST LIMITED

CIN:L24200MH1986PLC039836 / PAN NO : AAACG1259J

Regd. Off. : Dina Building, 1st Floor, 53 Maharshi Karve Road, Marine Lines (E), Mumbai - 400 002.

Tel. : (91) (22) - 6140 6000 • Fax : 6140 6001 / 2839 5612

Email : compliances.gbl@gmail.com • Website : www.gblinfra.com

August 13, 2019

To,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir,

Ref: BSE CODE 500153

Sub: Outcome of the Board Meeting held on August 13, 2019

This is to inform you that the Board of Directors of the Company, at their meeting held on August 13, 2019, has considered and approved the following:

- a) Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended on June 30, 2019.
- b) Limited Review report for unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2019.

You are requested to take a note of the above on record and disseminated to all concerned.

Thanking you,
Yours Faithfully,
For Ganesh Benzoplast Ltd.

Ekta Dhanda



Ekta Dhanda
Company Secretary & compliance Officer

Encl: As above



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019					(Rs. In Millions)
Sr.No.	Particulars	Quarter ended 30.06.2019 (Unaudited)	Quarter ended 31.03.2019 (Audited)	Quarter ended 30.06.2018 (Unaudited)	Year ended 31.03.2019 (Audited)
1	Income				
	a) Revenue from operations	686.32	658.36	464.55	2,116.41
	b) Other Income	0.10	5.34	0.35	9.47
	Total Income	686.42	663.70	464.90	2,125.88
2	Expenses				
	a. Cost of material Consumed	327.05	288.05	186.27	880.41
	b. Purchase of Stock In Trade	-	-	-	-
	c. Changes in inventories of FG, WIP & Stock In Trade	(4.44)	9.64	(9.42)	(2.00)
	d. Employee benefit Expenses	29.45	32.43	27.88	121.66
	e. Finance Cost	21.94	26.68	26.39	102.15
	f. Depreciation & amortisation expenses	33.12	29.65	30.78	123.91
	g. Other Expenditure	197.62	189.19	120.36	555.10
	Total Expenses	604.73	575.64	382.26	1,781.23
3	Profit before exceptional items and Tax (1-2)	81.69	88.06	82.64	344.65
4	Exceptional Items(+ or -)	(0.12)	(30.15)	(0.41)	(31.79)
5	Profit before Tax	81.57	57.91	82.23	312.86
6	Less:-Tax Expenses	17.55	-	-	-
7	Net Profit for the period	64.02	57.91	82.23	312.86
8	Other Comprehensive Income/(Expenses) net of taxes				
	a) Remeasurement gains/(Losses) and interest on it	(0.12)	(1.07)	(0.18)	(1.48)
	Total Comprehensive Income/(Expenses) net of taxes	63.89	56.84	82.05	311.38
9	taxes	63.89	56.84	82.05	311.38
10	Paid -up Equity Share Capital (Face value of Re. 1)	51.78	51.78	51.78	51.78
11	Earning per share (before Extra ordinary item)(of Re. 1 each not annualised)				
	a) Basic	1.24	1.70	1.60	6.66
	b) Diluted	1.24	1.70	1.60	6.66
12	Earning per share (after Extra ordinary item)(of Re. 1 each not annualised)				
	a) Basic	1.24	1.12	1.59	6.04
	b) Diluted	1.24	1.12	1.59	6.04

NOTES :

- The above statement has been prepared in accordance with the Indian Accounting Standards as per the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures for the previous periods have been regrouped wherever required to make them comparable with those of current period.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2019 and statutory auditors have carried out limited review for the same.

PLACE : MUMBAI

DATE:- 13TH AUGUST, 2019



FOR GANESH BENZOPLAST LTD

RISHI PILANI
CHAIRMAN & MANAGING DIRECTOR
(DIN 00901627)



SEGMENTWISE STANDALONE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2019 AS PER REGULATION 33 OF THE LISTING REGULATION 2015					
SR. NO.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1.	Segment Revenue (Net sales and Services)				
	a) Chemical Division	314.74	287.49	249.94	1,084.94
	b) Liquid Storage Terminal (LST)*	371.58	370.87	214.61	1,031.47
	Total Segment Revenue	686.32	658.36	464.55	2,116.41
	Less : Inter Segment Revenue	-	-	-	-
	Net sales /Income from Operations	686.32	658.36	464.55	2,116.41
2.	Segment Results				
	Profit(+)/Loss (-) Before Tax and Interest but after DEPRECIATION				
	a) Chemical Division	2.65	(21.06)	(5.80)	(28.84)
	b) Liquid Storage Terminal (LST)	100.87	130.47	114.48	466.17
	Total	103.52	109.41	108.68	437.33
	Less.: Interest	(21.94)	(26.68)	(26.39)	(102.15)
	Add. Un-allocable income	0.10	5.34	0.35	9.47
	Less:Un-allocable Expenditure	-	-	-	-
	Total Profit /(Loss) Before Tax & Exceptional Items	81.69	88.06	82.64	344.65
	Exceptional Income/(Expense)/Prior Period Expenditures	(0.12)	(30.15)	(0.41)	(31.79)
	Total Profit /(Loss) Before Tax	81.57	57.91	82.23	312.86
	Less:- Tax Expenses	(17.55)	-	-	-
	Total Profit /(Loss) After Tax	64.02	57.91	82.23	312.86
3.	Segment assets				
	a) Chemical Division	230.43	256.46	312.11	256.46
	b) Liquid Storage Terminal (LST)	1,938.54	1,950.45	1,659.87	1,950.45
	c) Unallocated	679.25	289.58	371.43	289.58
	Total Segment assets	2,848.22	2,496.49	2,343.41	2,496.49
4.	Segment Liability				
	a) Chemical Division	356.58	376.00	379.45	376.00
	b) Liquid Storage Terminal (LST)	257.70	171.69	216.11	171.69
	c) Unallocated	525.94	383.72	372.41	383.72
	Total Segment Liability	1,140.22	931.41	967.97	931.41

* Income from LST division includes trading sale/Services to the tune of Rs.86.51 Millions in June-19 qtr and Rs.88.76 Millions in March-19 qtr

PLACE : MUMBAI

DATE:- 13TH AUGUST, 2019



FOR GANESH BENZOPLAST LTD

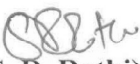
RISHI PILANI
CHAIRMAN & MANAGING DIRECTOR
(DIN 00901627)

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Ganesh Benzoplast Limited pursuant to the Regulation 33 of the S&81 (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
M/s Ganesh Benzoplast Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ganesh Benzoplast Limited (the "Company") for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation") as amended, read with SEBI Circular No.CIRJCFD/CMDI/44/2019 dated March 29, 2019 (the "Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SAMRIA & CO.
Chartered Accountants


(S. R. Rathi)
Partner
Mem. No. 112376



Place: Mumbai
Date : August 13, 2019
UDIN NO. 19112376AAAAAD1326



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. In Millions)

Sr.No.	Particulars	Quarter ended 30.06.2019 (Unaudited)	Quarter ended 31.03.2019 (Audited)	Quarter ended 30.06.2018 (Unaudited)	Year ended 31.03.2019 (Audited)
1	Income				
	a) Revenue from operations	686.32	658.36	464.55	2,116.41
	b) Other Income	0.10	5.34	0.35	9.47
	Total Income	686.42	663.70	464.90	2,125.88
2	Expenses				
	a. Cost of material Consumed	327.05	288.05	186.27	880.41
	b. Purchase of Stock In Trade	-	-	-	-
	c. Changes in inventories of FG, WIP & Stock In Trade	(4.44)	9.64	(9.42)	(2.00)
	d. Employee benefit Expenses	29.45	32.43	27.88	121.66
	e. Finance Cost	21.94	26.68	26.39	102.15
	f. Depreciation & amortisation expenses	33.12	29.65	30.78	123.91
	g. Other Expenditure	197.62	189.39	120.36	555.30
	Total Expenses	604.73	575.84	382.26	1,781.43
3	Profit before exceptional items and Tax (1-2)	81.69	87.86	82.64	344.45
4	Exceptional Items(+ or -)	(0.12)	(30.15)	(0.41)	(31.79)
5	Profit before Tax	81.57	57.71	82.23	312.66
6	Less:-Tax Expenses	17.55	-	-	-
7	Net Profit for the period	64.02	57.71	82.23	312.66
8	Other Comprehensive Income/(Expenses) net of taxes				
	a) Remeasurement gains/(Losses) and interest on it	(0.12)	(1.07)	(0.18)	(1.48)
9	Total Comprehensive Income/(Expenses) net of tax	63.89	56.64	82.05	311.18
10	Paid -up Equity Share Capital (Face value of Re. 1)	51.78	51.78	51.78	51.78
11	Earning per share (before Extra ordinary item)(of Re. 1 each not annualised)				
	a) Basic	1.24	1.70	1.60	6.65
	b) Diluted	1.24	1.70	1.60	6.65
12	Earning per share (after Extra ordinary item)(of Re. 1 each not annualised)				
	a) Basic	1.24	1.11	1.59	6.04
	b) Diluted	1.24	1.11	1.59	6.04

NOTES:

- The above statement has been prepared in accordance with the Indian Accounting Standards as per the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures for the previous periods have been regrouped wherever required to make them comparable with those of current period.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2019 and statutory auditors have carried out limited review for the same.
- There are no operations in both the subsidiaries.

PLACE : MUMBAI

DATE:- 13TH AUGUST, 2019



FOR GANESH BENZOPLAST LTD

RISHI PILANI
CHAIRMAN & MANAGING DIRECTOR
(DIN 00901627)



SEGMENTWISE CONSOLIDATED REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2019 AS PER REGULATION 33 OF THE LISTING REGULATION 2015 (Rs. In Millions)					
SR. NO.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1.	Segment Revenue (Net sales and Services)				
	a) Chemical Division	314.74	287.49	249.94	1,084.94
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	Less : Inter Segment Revenue	-	-	-	-
	Net sales /Income from Operations	686.32	658.36	464.55	2,116.41
2.	Segment Results				
	Profit(+)/Loss (-) Before Tax and Interest but after DEPRECIATION				
	a) Chemical Division	2.65	(21.16)	(5.80)	(28.94)
	b) Liquid Storage Terminal (LST)	100.87	130.37	114.48	466.08
	Total	103.52	109.21	108.68	437.14
	Less.: Interest	(21.94)	(26.68)	(26.39)	(102.15)
	Add. Un-allocable income	0.10	5.34	0.35	9.47
	Less:-Un-allocable Expenditure	-	-	-	-
	Total Profit / (Loss) Before Tax & Exceptional Items	81.69	87.87	82.64	344.45
	Exceptional Income/(Expense)/Prior Period Expenditures	(0.12)	(30.15)	(0.41)	(31.79)
	Total Profit / (Loss) Before Tax	81.57	57.71	82.23	312.66
	Less:- Tax Expenses	(17.55)	-	-	-
	Total Profit / (Loss) After Tax	64.02	57.71	82.23	312.66
3.	Segment assets				
	a) Chemical Division	230.43	256.46	312.11	256.46
	b) Liquid Storage Terminal (LST)	1,938.54	1,950.45	1,659.87	1,950.45
	c) Unallocated	679.48	289.82	371.43	289.82
	Total Segment assets	2,848.45	2,496.73	2,343.41	2,496.73
4.	Segment Liability				
	a) Chemical Division	356.58	375.87	379.45	375.87
	b) Liquid Storage Terminal (LST)	257.70	171.69	216.11	171.69
	c) Unallocated	526.18	383.85	372.41	383.85
	Total Segment Liability	1,140.46	931.41	967.97	931.41

* Income from LST division includes trading sale/Services to the tune of Rs.86.51 Millions in June-19 qtr and Rs.88.76 Millions in March-19 qtr

PLACE : MUMBAI

DATE:- 13TH AUGUST, 2019



FOR GANESH BENZOPLAST LTD

RISHI PILANI
CHAIRMAN & MANAGING DIRECTOR
(DIN 00901627)

Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial Results of Ganesh Benzoplast Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
M/s Ganesh Benzoplast Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Ganesh Benzoplast Limited ("the Holding Company") and its subsidiaries for the quarter ended June 30, 2019 (the 'Statement') attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and quarter ended March 31, 2019 as reported in these unaudited consolidated financial results have been approved by the Holding's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Holding's Management and approved by the Holding's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
Holding Company:
 - i. Ganesh Benzoplast Limited
Subsidiaries:
 - i. GBL Chemical Limited
 - ii. GBL LPG Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of 2 subsidiaries, which have not been reviewed by their auditors, whose interim financial results excluding consolidation eliminations reflect total revenues of Rs. NIL, total net loss after tax of Rs. NIL and total comprehensive loss of Rs. NIL, for the quarter ended June 30, 2019 as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Accordingly, we are unable to comment on the financial impact, if any on the statement had the same been subjected to review either by us or by other auditors.

FOR SAMRIA & CO.
Chartered Accountants


(S. R. Rathi)

Partner

Mem. No. 112376



Place: Mumbai

Date : August 13, 2019

UDIN NO. 19112376AAAAAD1326