



# **FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS**

**GANESH  
BENZOPLAST LIMITED**



## **FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS**

### **Preamble**

Clause 49 of the Listing Agreement with the Stock Exchange and Schedule IV of the Companies act, 2013 inter-alia stipulates that the Company shall familiarize the independent directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc.

### **Objective**

The Program aims to provide insights into the Company to enable the Independent Directors to be a position to take well-informed timely decisions and contribute significantly to the Company.

The Independent Directors of the Company are given every opportunity to familiarize themselves with the Company, its management and its operations so as to understand the Company, its operations, business, industry and environment in which it functions.

### **Familiarization and Orientation Process**

- A familiarization pack shall be handed over to the inductee which includes the Company's Corporate Profile, Organizational structure, Memorandum and Articles of Association, Annual Reports for previous 3 years, Details of other Directors on Board, Code of Conduct for Directors & Senior Management, Code of Conduct on Insider Trading and Mandates of various Committees of which the Director is inducted on;
- The Company shall conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board;
- The Company shall through its Executive Directors / Senior Managerial Personnel conduct programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company;
- The Independent Directors are made aware of their roles, rights and responsibilities at the time of their appointment / re-appointment through a formal letter of appointment which also stipulates the various terms and conditions of their engagement.



Each director of the Company has complete access to any information relating to the Company. Independent Directors have the freedom to interact with the Company's management. They are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the industry segments of which it is a part. Further, they meet without the presence of the Company's Management Personnel to discuss matters pertaining to the Company's affairs and put forth their combined views to the Chairman and Managing Director.

Site visits to various plant locations are organized for the Directors to enable them to understand the operations of the Company.

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