

GANESH BENZOPLAST LIMITED

CODE OF PRACTICES & PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

[Under Regulation 8(1) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

Regulation 8(1) of SEBI (Prohibition of Insider Trading) Regulations, 2015 mandates the Board of Directors of every listed, Company to formulate a Code of Practice & Procedures for fair disclosure of Unpublished Price Sensitive Information (UPSI) that it would follow in order to adhere to each of the Principles set out in Schedule A to the Regulations, without diluting the provisions of these regulations in any manner.

Accordingly in compliance with said regulation the Board of Directors of Ganesh Benzoplast Limited (hereinafter referred to as “Company”) has adopted and formulated the Code of practices and procedures for fair disclosure of Unpublished Price Sensitive Information based on the principles as set out in Schedule A of the Regulations.

The code will be effective from 15th May, 2015.

The code as enumerated below ensure timely and adequate disclosure from time to time of UPSI to the Stock Exchange where the Equity shares of the Company are listed viz. at Bombay Stock Exchange Limited.

1. The Company will make prompt Public disclosure of unpublished price sensitive information in relation to the Company that would impact price discovery of the securities of the Company no sooner than credible and concrete information comes into being in order to make such information generally available.
2. The Company shall ensure that unpublished price sensitive information is disseminated uniformly and universally via Stock Exchange where the securities of the company are listed in order to avoid selective disclosure.
3. The Compliance Officer shall act as the Chief Investor Relations officer (CIRO) of the Company to deal with the dissemination of information and disclosure of UPSI in relation to the Company. The Managing Director shall be responsible for assisting the CIRO in discharging his responsibility under the code.
4. The Company shall make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. The Company shall provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.

6. The Company will ensure that information shared with analysts and research personnel is not unpublished price sensitive information.
7. The Company shall develop and follow best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
8. The Company shall handle all unpublished price sensitive information (UPSI) on a need to know basis.

The above code may be amended with the approval of the Board of Directors from time to time to adopt the best practice in the Company and to comply with the SEBI (Prohibition of Insider Trading Regulations, 2015) as may be applicable for time being in force. Any amendment to the aforesaid code shall be promptly intimated to the Stock Exchanges, wherever the Company is listed and shall be uploaded on the official website of the Company
