



GANESH

BENZOPLAST LIMITED

LIQUID STORAGE TERMINALS AT JNPT, GOA & COCHIN

Regd. Office : Dina Building, 1st Floor, 53, Maharshi Karve Road, Marinelines, Mumbai - 400 002.

Telefax : 2200 1928 □ Email : mlgbml@gmail.com

JNPT TERMINAL : Bulk Road, JNPT, Nhava Sheva, Navi Mumbai - 400 707.

Tel.: 2724 1460 / 2724 1011 Fax : 2724 2581 CIN : L24200MH1986PLC039836 PAN NO: AAACG1259J

July 27, 2017

To,

Department of Corporate Services,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Ref: BSE CODE 500153

Sub: Financial Results Under Regulation 33 of the SEBI (LODR), 2015 for the Quarter ended June 30, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015, please find enclosed the copy of unaudited financial results for the quarter ended on June 30, 2017, approved by the Board of Directors of the Company in their meeting held on July 27, 2017.

Kindly take the same on your records.

Thanking you,
Yours Faithfully,
For Ganesh Benzoplast Ltd.


Ekta Dhanda
Company Secretary



Encl:

1. Unaudited Financial results for June 30, 2017
2. Segment wise revenue, results & capital employed for June 30, 2017
3. Limited Review Report for June 30, 2017



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017					(Rs. In Millions)
Sr.No.	Particulars	Quarter ended 30.06.2017 (Unaudited)	Quarter ended 31.03.2017 (Audited)	Quarter ended 30.06.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
1	Income From Operations				
	a) Net Sales/ Income from operations (Net of Excise Duty)	360.46	312.10	335.73	1,181.15
	b) Other Operating Income	-	-	-	-
	Total Income From Operations(Net)	360.46	312.10	335.73	1,181.15
2	Expenses				
	a. Cost of material Consumed	109.73	119.75	89.30	349.22
	b. Purchase of Stock In Trade	-	-	-	-
	c. Changes in inventories of FG, WIP & Stock In Trade	4.95	(9.42)	0.38	(9.97)
	d. Employee benefit Expenses	21.61	27.87	17.51	84.91
	e. Depreciation & amortisation expenses	28.12	23.32	28.52	110.17
	f. Other Expenditure	104.34	116.40	94.74	380.17
	Total Expenses	268.75	277.92	230.45	914.50
3	Profit/(Loss) from operations before other income, finance cost and exceptional items.(1-2)	91.71	34.18	105.29	266.65
4	Other Income	0.62	34.11	1.59	35.31
5	Profit/(Loss) from ordinary activities before, finance cost and exceptional items.(3+4)	92.33	68.29	106.88	301.96
6	Finance Cost	23.48	34.05	39.92	153.08
7	Profit/(Loss) from ordinary activities after, finance cost but before exceptional items.(5-6)	68.85	34.24	66.96	148.88
8	Exceptional/Prior period Items(+ or -)	(1.18)	(2.42)	(15.57)	(21.34)
9	Profit/(Loss) from ordinary activities before Tax(7+8)	67.68	31.82	51.39	127.54
10	Less:-Tax Expenses	-	-	-	-
11	Net Profit(+)/Loss (-) from ordinary activities after tax	67.68	31.82	51.39	127.54
12	Net Profit(+)/Loss (-) for the period	67.68	31.82	51.39	127.54
13	Paid -up Equity Share Capital (Face value of Re. 1)	51.78	51.78	51.78	51.78
14	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				(290.82)
15	Earning per share (before Extra ordinary item)(of Re. 1 each not annualised)				
	a) Basic	1.33	0.66	1.29	2.88
	b) Diluted	1.33	0.66	1.29	2.88
16	Earning per share (after Extra ordinary item)(of Re. 1 each not annualised)				
	a) Basic	1.31	0.61	0.99	2.46
	b) Diluted	1.31	0.61	0.99	2.46

NOTES:

- 1 The above results are in accordance with the Indian Accounting Standards.
- 2 Figures for the previous periods have been regrouped wherever required.
- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 27, 2017 and Statutory Auditors have carried out Limited review.
- 4 Interest and finance cost of the Company is reduced due the lower interest rates, on account of the switch over of term loan from a Private Sector Bank to PSU Bank.
- 5 The Infrastructure Division of the Company has recently received the approvals for commercial utilisation of newly expanded capacity and as per the Management view the impact of this on the revenue generation will be fully reflected from the second quarter of the current financial year.

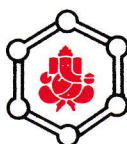
PLACE : MUMBAI

DATE:- JULY 27, 2017

FOR GANESH BENZOPLAST LTD

(RAMESH PILLAI)
Chief Financial Officer

THE ULTIMATE INFRASTRUCTURE & STORAGE SOLUTIONS



SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2017 AS PER REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015 (RS. IN MILLIONS)					
SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1.	Segment Revenue (Net sales and Services)				
	a) Chemical Division	150.12	149.38	121.25	456.31
	b) Infrastructure Division	210.34	162.72	214.48	724.84
	Total Segment Revenue	360.46	312.10	335.73	1,181.15
	Less : Inter Segment Revenue	-	-	-	-
	Net sales /Income from Operations	360.46	312.10	335.73	1,181.15
2.	Segment Results				
	Profit(+)/Loss (-) Before Tax and Interest but after DEPRECIATION				
	a) Chemical Division	(18.72)	(27.59)	(14.58)	(86.33)
	b) Infrastructure Division	110.43	61.77	119.87	352.98
	Total	91.71	34.18	105.29	266.65
	Less.: Interest	(23.48)	(34.05)	(39.92)	(153.08)
	Add. Un -allocable income	0.62	34.11	1.59	35.31
	Less:-Un-allocable Expenditure	-	-	-	-
	Total Profit /(Loss) Before Tax & Exceptional Items	68.85	34.24	66.96	148.88
	Exceptional Income/(Expense)/Prior Period Expenditures	(1.18)	(2.42)	(15.57)	(21.34)
	Total Profit /(Loss) Before Tax	67.68	31.82	51.39	127.54
	Less:- Tax Expenses	-	-	-	-
	Total Profit /(Loss) After Tax	67.68	31.82	51.39	127.54
3.	Capital Employed				
	(Segment assets- Segment liabilities)				
	a) Chemical Division	(9.06)	6.29	1.18	6.29
	b) Infrastructure Division	1,291.87	1,292.76	1,254.11	1,292.76
	Total Capital Employed in Segments	1,282.81	1,299.05	1,255.29	1,299.05
	Add : Unallocable Corporate Assets less Liabil	220.61	160.33	227.20	160.33
	Total Capital Employed in the Company	1,503.42	1,459.38	1,482.49	1,459.38

PLACE : MUMBAI

FOR GANESH BENZOPLAST LTD

DATE:- JULY 27, 2017

 (RAMESH PILANI)
 Chief Financial Officer


SAMRIA & CO.
CHARTERED ACCOUNTANTS

Off.: 91 22 2201 8158
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2/E, Court Chambers,
35, New Marine Lines,
Mumbai – 400 020.

AUDITOR'S LIMITED REVIEW REPORT

Review Report to the Board of Directors of
M/s Ganesh Benzoplast Limited

We have reviewed the accompanying statement of unaudited financial results of M/ s Ganesh Benzoplast Limited for the period ended June 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We do not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Samria & Co.
Chartered Accountants


CA ShivrajRathi
Partner
Membership No. 112376



Place: Mumbai
Date : July 27, 2017